

DEAR SIR,

C.F.T.O.
OFFICE OF THE SECRETARIAT

2010 APR 12 PM 2 20
THANKS FOR THE OPPORTUNITY TO
COMMENT ON THE ISSUE OF
POSITION LIMITS FOR PRECIOUS
METALS, PLEASE ESTABLISH A
SPECULATIVE POSITION LIMIT IN
COMEX SILVER OF NO MORE
THAN 1500 CONTRACTS, PLEASE
RESTRICT ANY HEDGING EXEMPTIONS
FROM THOSE LIMITS TO LEGITIMATE
HEDGERS, PLEASE STOP THE
LEVELS OF CONCENTRATION IN
COMEX SILVER FUTURES THAT
HAVE BEEN EXPERIENCED OVER
THE PAST FEW YEARS ON THE
SHORT SIDE OF THE MARKET.

SINCERELY
Michael Collins

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