OFFICE OF THE SECRETARIAT 2010 APR 13 PM 2 01

Wednesday, April 7, 2010

Secretary of the Commission Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street NW Washington, DC 20581

Dear Sir:

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts and enforce them. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Jack Reese

Kingston Springs, TN

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