



**Photo Waste Recycling Co., Inc.**

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OFFICE OF THE SECRETARIAT

2010 APR 13 PM 2 08

April 8, 2010

Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 - 21st Street NW  
Washington, DC 20581

Dear Sir:

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.

Please restrict any hedging exemptions from those limits to legitimate hedgers.

Please stop the levels of concentration in COMEX Silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

  
David F. Asano  
President