

D.R. COX & Company, Inc.

Aviation Insurance 

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April 8, 2010

Secretary of Futures Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

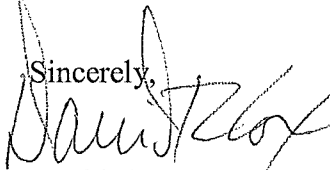
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OFFICE OF THE SECRETARIAT

Gentlemen:

Under the new CFTC Director, I have been pleased to observe the interest in possible manipulation in silver and gold prices, especially silver, and your interest in speculative position limits and significant levels of concentration.

I personally am convinced the market is and has been manipulated by a few large banks, resulting in a suppressed market, which hurts the mining companies and the public as well.

Please establish a speculative position limit in COMEX silver of 1500 contracts or less. And please curtail the levels of concentration in COMEX silver futures on the short side.

Sincerely,

David R. Cox

DRC:ba