

8 April 2010

C.F.T.C.
OFFICE OF THE SECRETARIAT

2010 APR 13 10:20:31
Secretary of the Commission
C F T C

Dear Sir;

Thank you for the opportunity to comment on the issue of position Limits for precious metals. Please establish a speculative position limit in Comex silver of no more than 1500 contracts. Please restrict any hedging exemptions from those levels to legitimate hedgers.

Please stop the levels of concentration in Comex silver futures that have been experienced over the past few years on the short side of the silver market.

Sincerely,
Walt Bray
WALT BRAY