

4-2-10

DEAR SIR:

AFTER REVIEWING STATEMENTS FROM THE CFTC MEETING OF MARCH 25TH, IT SEEMS TO ME THAT THE POSITION LIMITS ARE TOO HIGH, AND ARE NOT BEING ENFORCED.

NO COMPANY SHOULD HAVE A POSITION OF MORE THAN 5% OF THE SILVER CONTRACTS.

SHOULD A COMPANY SET UP "SUB COMPANIES" TO AVOID POSITION LIMITS, IT SHOULD BE CONSIDERED FRAUD.

TIME SHOULD BE GIVEN TO COMPANIES WITH MORE THAN 5% OF THE CONTRACTS, TO "UNWIND" THEIR POSITION.

YOURS

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