

Apr 09 10 12:44p

Chuck Reiling

425 970 3249

p.1

Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581  
Fax - 202-418-5521

2010 APR 13 AM 9 49  
OFFICE OF THE SECRETARIAT  
C.F.T.C.

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals.

Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.

Please restrict any hedging exemptions from those limits to legitimate hedgers producers or consumers of silver at a level commensurate with their positions.

Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. Let's start re-applying the old rule that

"he who sells what isn't his'n  
Must buy it back or go to prison"

Sincerely,



Charles H. Reiling  
8101 118<sup>th</sup> Ct SE  
Newcastle, WA 98056

4/9/10