

FROM THE DESK OF...CHRISTOPHER SAVOIA

C.F.T.C.  
OFFICE OF THE SECRETARIAT  
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April 7, 2010

Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street NW  
Washington, DC 20581

Dear Sir or Madam,

Thank you for the opportunity to comment on the issue of position limits for precious metals. It is imperative that a speculative position limit is established immediately in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to real, legitimate hedgers only. I believe that you can and will stop the extreme levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. I am anxiously awaiting the outcome of this public comment period and the actions that I believe you will take.

Sincerely,



Christopher Savoia, CPA