OFFICE OF THE SECRETARIAT

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April 9, 2010

Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

Dear Sir,

I was encouraged by the recent statement of Commissioner Bart Chilton wherein he includes the following comment.

"Finally, the proposal seeks comment from the public on the question of expanding position limits to the metals complex and to soft agricultural commodities."

 $\begin{tabular}{ll} (found within this reference: & $$ $http://www.cftc.gov/LawRegulation/FederalRegister/2010-1209.html~) \end{tabular}$ 

Accordingly, I thank the Commission for the opportunity to comment specifically on the issue of <u>position limits for precious metals</u>.

- I respectfully ask that the Commission establishes a speculative position limit in COMEX silver of, say, no more than 1500 to 2000 contracts.
- Further, please restrict any hedging exemptions from those limits to legitimate hedgers.

Such actions would stop any levels of concentration in COMEX silver futures that might have been experienced over the past few years especially on the short side of the market.

Yours truly,

Brian G. Clark

Brian F. Clark