

April 8, 2010

C.F.T.C.
OFFICE OF THE SECRETARIAT

Dear Sir 2010 APR 14 PM 2 17

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit of no more than 1500 contracts. Additionally, please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX Silver futures that have been experienced over the past few years, on the short side of the market. Thank you.

Respectfully,

Edwin H. Karp