

From: adam thomas <thomasa76@hotmail.com>
Sent: Saturday, January 16, 2010 7:22 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello,

My name is Adam Thomas and I am a retail forex trader based in Ohio. I greatly appreciate many of the additional safety features the CFTC is considering implementing *RIN 3038-AC61*. The registration of the FCM's and RFED's is an excellent means of eliminating scammers from the market. They are certainly our biggest threat.

That being said I am opposed to limiting the leverage to 10:1. This is far too restrictive and will eliminate many of the forex traders from the market due to the increased amount of capital it will take to place trades that will be worth our time and effort. As an alternative I would propose a 100:1 ratio and/or making risk management information more readily available to traders (require all brokers to make risk management tools and training available and/or publish a risk management document through the CFTC or NFA).

I have personally been trading for less than a year and have been able to effectively manage the risk within my account to minimize draw down and maintain a positive cash flow within the account. The tools to learn risk management practices are currently widely available free of charge on the internet already.

I appreciate your consideration.

Adam Thomas

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