

April 12, 2010

Secretary of the Commission
Commodity Trading Commission
Three Lafayette Center
1155 21st Street NW
Washington DC 20581

Dear Commissioners:

Thank you for the opportunity to comment on the issue of position limits for precious metals.

Please establish a speculative position limit on Comex silver of no more than 1500 contracts.

Please restrict any hedging exemptions from established limits to legitimate hedgers.

Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely

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