

Apr 11 10 04:58p

Steven Greve

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Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

Fax - 202-418-5521

Dear Sir;

I would like to comment on the issue of position limits for precious metals.

*Please establish a speculative position limit in COMEX silver of no more than 1400 contracts.

*Please restrict any hedging exemptions from those limits to legitimate hedgers.

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*Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Steven Greve

