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OFFICE OF THE SECRETARIAT

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April 9, 2010

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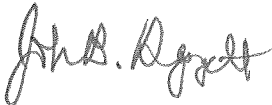
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. I am a long-time investor in precious metals (gold, silver, platinum, and palladium), both the physical metals as well as paper trades. I've become increasingly disconcerted in recent years by the obvious manipulation that is occurring at the hands of a handful of institutions that absolutely frustrates any semblance of free market pricing of gold and silver. It is my understanding that one of the specific tasks of your organization is to prevent such manipulation.

Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. Similar types of speculative position limits should also apply to COMEX gold, but I consider the manipulation of silver pricing as the more serious problem for your organization to address.

Sincerely,



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