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OFFICE OF THE SECRETARIAT
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April 9, 2010

Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

Attention: Secretary of the Commission

Subject: Position Limits for Precious Metals

Dear Sirs:

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. Thank you for your consideration.

Sincerely,



Doug Hostetler