

C.F.T.C.
OFFICE OF THE SECRETARIAT

2010 APR 15 PM 2 12

Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

Dear Sir;

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past several years on the short side of the market. I look forward to a silver market that is no longer controlled solely by a few large banks who can manipulate the market whenever they desire to do so. Thanks again for allowing the general public to comment and for doing your job as regulators of the markets.

Sincerely,



Brad G. Farber
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April 7, 2010