

James N Denison

2208 79th Court West - Bradenton, FL 34209-5219
(941) 795-7099

C.F.T.C.
OFFICE OF THE SECRETARIAT

April 7, 2010

2010 APR 15 PM 2 11

Secretary of the Commission

Commodity Futures Trading Commission

Three Lafayette Centre

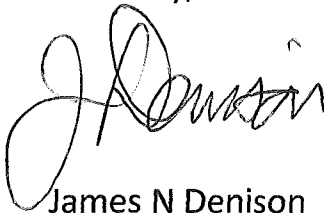
1155 21st Street NW

Washington, DC 20581

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,



James N Denison