

6 MOLLOY RD
GEORGETOWN MA
April 8, 2010

C.F.T.O.
OFFICE OF THE SECRETARIAT

DEAR SIR

2010 APR 16 PM 2 14
THANK YOU FOR THE OPPORTUNITY TO
COMMENT ON THE ISSUE OF POSITION LIMITS FOR
PRECIOUS METALS. PLEASE ESTABLISH A SPECULATIVE
POSITION LIMIT IN COMEX SILVER OF NO MORE
THAN 1500 CONTRACTS. PLEASE RESTRICT ANY
HEDGING EXEMPTIONS FROM THOSE LIMITS TO
LEGITIMATE HEDGERS. PLEASE STOP THE LEVELS
OF CONCENTRATION IN COMEX SILVER FUTURES THAT
HAVE BEEN EXPERIENCED OVER THE PAST FEW YEARS
ON THE SHORT SIDE OF THE MARKET

Sincerely

Ross H. Jayaram