0.F.T.O.
OFFICE OF THE SECRETARIAT Joseph B. Longino, Jr.

2010 APR 16 PM 2 13

April 10, 2010

Secretary of the Commission Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street NW Washington, DC 20581

Dear Sir:

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. I have great concern that these are 'naked' short positions and are disrupting the integrity of the free market.

Sincerely,

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Thank for toe opperatings in a consentaring result of the Lind Arman precious ments. Please entablish a speculative pack for limit in COMEN Alvest of no more than 1500 contracts. Please restrict any hedging even aptions from those limits to legatinate hedgers. Please stop the levels of concentration to COMIN aliver futures that have been experienced over the past fore years on the short side of the merber. I have predictinent that these are instead obtains and are then the past for years about professions and are then we get to invegers of more professions and are then we get to invegers of more professions.

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