

04.08.2010

SECRETARY OF THE COMMISSION
COMMODITY FUTURES TRADING COMMISSION
THREE LAFAYETTE CENTRE
1155 21ST STREET NW
WASHINGTON DC
20581

OFFICE OF THE SECRETARIAT
C.F.T.C.
2010 APR 16 PM 2 08

DEAR SIRS,

THANK YOU THE OPPORTUNITY TO COMMENT ON THE
ISSUE OF POSITION LIMITS FOR PRECIOUS METALS. PLEASE
ESTABLISH A SPECULATIVE POSITION LIMIT IN COMEX
SILVER OF NO MORE THAN 1500 CONTRACTS. PLEASE RESTRICT
ANY HEDGING EXEMPTIONS FROM THOSE LIMITS TO
LEGITIMATE HEDGERS. PLEASE STOP THE LEVELS OF
CONCENTRATIONS IN COMEX SILVER FUTURES THAT
HAVE BEEN EXPERIENCED OVER THE PAST FEW YEARS
ON THE SHORT SIDE OF THE MARKET.

Sincerely

Wade H Chapman