

*John V. Saeman*

C.F.T.C.  
OFFICE OF THE SECRETARIAT  
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April 8, 2010

Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

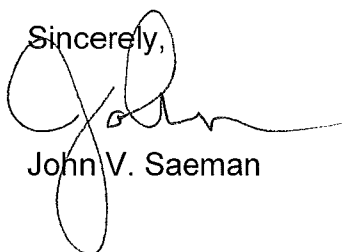
Dear Sir:

As an individual investor in various commodities, I am writing to thank you for holding the hearing on March 25<sup>th</sup> concerning the issue of position limits for precious metals. This hearing brought to the forefront the most important issues in silver; specifically, position limits, concentration and alleged manipulation on the short side.

It is my sincere hope that, after careful consideration of all the facts, the CFTC will establish a speculative position limit in COMEX silver of no more than 1,500 contracts, will restrict any hedging exemptions from those limits to legitimate hedgers, and will stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you, again, for your efforts on this matter.

Sincerely,



John V. Saeman