

C.F.T.C.
OFFICE OF THE SECRETARIAT
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Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St. NW
Washington, DC 20581

04/10/10

Dear Sir,

As a long term investor in the precious metals markets I was disturbed by the revelations at the recent March 25th 2010 Commission hearing concerning the concentration and alleged manipulation of the precious metals markets by certain short traders.

This manipulation, if true, strikes at the heart of our free market system and the price discovery mechanism that is so vital to the proper functioning of the commodity markets.

Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,


Doug Kitt

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