

Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street N W
Washington D C 20581

Ernest L. Bashore
680 Hill Road
Robesonia, PA 19551
April 12, 2010

Dear Sir;

Thanks for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely, *Ernest L. Bashore*
Ernest L. Bashore

C.F.T.C.
OFFICE OF THE SECRETARIAT
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