

April 11, 2010

C.F.T.C.
OFFICE OF THE SECRETARIAT

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Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

Dear Sir,

I appreciate the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from these limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you very much.

Sincerely,

Dale E. Angelis
13722 Whiteland Way
Houston, Texas 77015