

4/12/2010

C.F.T.C.  
OFFICE OF THE SECRETARIAT  
2010 APR 19 PM 2 10

SECRETARY OF THE COMMISSION  
COMMODITY FUTURES TRADING COMMISSION

DEAR SIR:

THANK YOU FOR THE OPPORTUNITY TO COMMENT ON THE  
ISSUE OF POSITION LIMITS FOR PRECIOUS METALS.  
PLEASE ESTABLISH A SPECULATIVE POSITION LIMIT IN COMEX  
SILVER OF NO MORE THAN 1500 CONTRACTS. PLEASE  
RESTRICT ANY HEDGING EXEMPTIONS FROM THOSE LIMITS TO  
LEGITIMATE HEDGERS. PLEASE STOP THE LEVELS OF  
CONCENTRATION IN COMEX SILVER FUTURES THAT HAVE BEEN  
EXPERIENCED OVER THE PAST YEARS ON THE SHORT SIDE  
OF THE MARKET.

SINCERELY,

JOHN R. MUETZEL  
7400 CLAWSON LANE  
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*John R. Muetzel*