

April 12, 2010

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OFFICE OF THE SECRETARIAT  
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Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>ST</sup> Street NW  
Washington, DC 20581

Dear Secretary,

I watched the CFTC hearings on position limits and spent quite some time trying to understand the issues under consideration. I appreciate this opportunity to comment on the COMEX trading of silver and gold.

It is apparent to me that the large short positions in gold and silver are indeed manipulative, and must be adjusted down significantly. Any comparable positions of this magnitude in other markets such as the oil market or bond market would be considered outrageous and unacceptable.

The silver market in particular requires position limits, and I would suggest you establish a speculative position limit in COMEX silver of no more than 1500 contracts.

Thank you again for your consideration. I look forward with great anticipation to your response.

Sincerely,



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