

C.F.T.O.
OFFICE OF THE SECRETARIAT

APRIL 15, 2010

SECRETARY OF THE ~~2010 APR 19 11 21 AM~~ COMMODITY FUTURES TRADING COMMISSION
THREE LAFAYETTE CENTRE
1155 21ST. STREET N.W.
WASHINGTON, DC. 20581

DEAR SIR:

THANK YOU FOR THE OPPORTUNITY TO COMMENT ON THE
ISSUE OF POSITION LIMITS FOR PRECIOUS METALS.
PLEASE ESTABLISH A SPECULATIVE POSITION LIMIT
IN COMEX SILVER OF NO MORE THAN 1500 CONTRACTS.
PLEASE RESTRICT ANY HEDGING EXEMPTIONS FROM
LIMITS TO LEGITIMATE HEDGERS.

PLEASE STOP THE LEVELS OF CONCENTRATION IN
COMEX SILVER-FUTURES THAT HAVE BEEN EXPERIENCED
OVER THE PAST FEW YEARS ON THE SHORT SIDE OF THE
MARKET.

SINCERELY, *Heuman Puz*