

To the CFTC commissioners,

Please establish a speculative position limit in COMEX Silver of no more than 1000 contracts.

Please resolve the relatively HUGE (and manipulative) concentration of COMEX Silver futures contracts on the short side held by a few large banks (JP Morgan, HSBC, etc.).

Please revoke the illegitimate exemptions to these limits that have been granted to these banks by the CME group.

Please restrict any hedging exemptions from those limits to legitimate hedgers.

Sincerely,
Dr. David Schlereth

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