

C.F.T.C.
OFFICE OF THE SECRETARIAT

Dear Persons,

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Friday, April 9th, 2010

As a US citizen concerned about procedures and regulations which allow free markets to function smoothly, efficiently and above all fairly for all participants please establish a speculative position limit in silver trading on COMEX of no more than 1000-1200 contracts. Hedging exemptions for large producers may make sense. Hedging exemptions for large trading entities such as banks including international financial corporations allow market manipulation and there is abundant evidence of this occurring in the silver market.

The 5 members of the CFTC have the responsibility to make a change here which will keep the US markets functioning freely and transparently. The world will gain or lose respect for the US system depending upon your effective action (or lack of effective action).

I am deeply appreciative that the CFTC is addressing this issue.

Yours sincerely,



Bruce Greenfield Baxter, Minnesota, USA