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OFFICE OF THE SECRETARIAT
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04/12/2010

**Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581**

Dear Sir;

Thank you for the opportunity to comment on the issue of position limits for precious metals. In light of the ongoing investigation, I would like to express my concern about the silver futures traded on the COMEX.

In order to fully restore the confidence of investors and the general public, that the COMEX silver futures trading is conducted in an orderly manner, I would like to ask you to consider the following:

- a) Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.
- b) Please restrict any hedging exemptions from those limits to legitimate hedgers.
- c) Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for your consideration.

Sincerely,

