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OFFICE OF THE SECRETARIAT
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Dr. Thomas E. Mathews
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Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

April 16th, 2010

Dear Sir;

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the silver market.

I believe all informed honest silver investors would agree the enactment of the above request, by the CFTC, would represent long overdue Comex silver futures reform. The enactment would better reflect on the intent of Commodity Law for silver prices to be determined by the law of supply and demand rather than alleged to being manipulated, suppressed and controlled, in many instances, by massive concentrated short selling.

For retirement investment purposes I have been storing silver bars since 1982. My wife Sandra and I are both retired and waiting. Please enact the above request in the near future since I am 79 years old. Thanks.

Best regards,

Thomas E. Mathews
Thomas E. Mathews O.D.