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Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
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Washington, DC 20581  
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Dear Sir;

Thank you for holding the recent public hearing on precious metals position limits and giving private investors the opportunity to comment on the issue. To keep markets healthy and free, and to keep its participants safe from possible manipulative corruption I ask you today to please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please also restrict any hedging exemptions from those limits to legitimate hedgers, and please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

My family and I thank you for your protective efforts in this regard. It is sincerely appreciated.

With kind regards,

Todd Gaines

