

April 14, 2010

Dear Sir:
C.F.T.C.
OFFICE OF THE SECRETARIAT

Thank you for the opportunity to comment on the issue of position limits for precious metals, specifically silver. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. They border on the criminal and the traders that hold these huge short positions are not above the law. I believe their motive is to control the price of silver to their own financial gain and at the expense of the free-market investors who deserve better. What they are doing and have done is fraud and is not acceptable. This is too much like the Enron manipulation of 2002 where Enron bilked consumers in California out of billions of dollars. No other commodity is treated this way!

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while at the same time reveals it-
self to be so rare compared to the
quantity that existed a mere 60-70
years ago.

I love our free markets and
would hope that after 3 separate
investigations, the price of silver
would reflect its true value to
our society. Its uses are so di-
verse and its properties so unique -
it holds a special place in our
modern lives even as it did thou-
sands of years ago in Biblical
times. Silver was always mentioned
in conjunction with Gold - like
night and day.

Thank you for allowing me
a forum to unload my concerns &
frustrations concerning this matter.
Its important to all of us. Silver
is not an unlimited commodity
and these traders should not treat
it as such. Unlike Gold, its abundance
has been greatly reduced; its price needs
to reflect that.

Sincerely
Rodney Lopez
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