

ANDREW P. ARENA
708 N. 26th ST.
MILWAUKEE, WI 53233

C.F.T.C.
OFFICE OF THE SECRETARIAT
2010 APR 21 PM 3 19

April 12, 2010

Dear Commission members:

I watched with great interest your March 25, 2010 hearing. Thank you for holding the hearing and considering of position limits.

I have been a small but active precious metal owner and investor for over 30 years.

Please consider a limit in Comex silver of no more than 1000 contracts. I understand that some traders may be legitimate hedgers. In recent years the extremely large levels of concentration on the short side of the market have been unfair to everyday silver and metal investor.

Thank you for your consideration.



ANDREW P. ARENA
708 N. 26th ST.
MILWAUKEE, WI 53233