

C.F.T.C.  
OFFICE OF THE SECRETARIAT  
2010 APR 22 PM 3 33

RICHARD LOEBER  
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SARASOTA, FL 34238  
APRIL 15, 2010

MR. DAVID STAWICK, SECRETARY, COMMODITY FUTURES TRADING COMMISSION

DEAR MR. STAWICK,

THANK YOU FOR THE OPPORTUNITY TO COMMENT ON THE ISSUE OF POSITION LIMITS FOR PRECIOUS METALS. PLEASE ESTABLISH A SPECULATIVE POSITION LIMIT IN COMEX SILVER OF NO MORE THAN 1500 CONTRACTS. PLEASE RESTRICT ANY HEDGING EXEMPTIONS FROM THOSE LIMITS AS WELL TO LEGITIMATE HEDGERS. PLEASE STOP THE LEVELS OF CONCENTRATION IN COMEX SILVER FUTURES THAT HAVE BEEN EXPERIENCED OVER THE PAST FEW YEARS ON THE SHORT SIDE OF THE MARKET.

THANK YOU FOR ALL YOUR EFFORTS TO IMPROVE THE INTEGRITY OF OUR MARKETS.

SINCERELY,

Richard Loeber