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Secretary of the Commission  
Commodity Futures Trading Commission  
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Apr. 13, '10

2010 APR 22 PM 3 25  
OFFICE OF THE SECRETARIAT  
C.F.T.C.

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

As a business owner for 31 years and a regular observer of Kitco and Kitcosilver for 3 years, the spot price of silver certainly does not seem to respond to normal market forces. All too often its price moved in sync with that of gold with the price of both remarkably responsive to clock timing.. For years, we have suspected market manipulation; we whole heartedly commend your opening an investigation into the regulation of buying/selling practices of this commodity.

Sincerely,



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