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Sent: Thursday, January 21, 2010 5:13 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

While I agree that the capitalization of brokerage houses is in need of both scrutiny and regulation, I do not agree with the proposed limitation of leverage on the retail trading community.

Risk analysis and capital preservation are the two primary concerns for any serious investor, and those that are unable to put into practice the well known disciplines involved, have no business trading anything.

By restricting the ability of a retail trader to practice due diligence in their selection of leverage, you are denying the trader the free-market ability to make their own choice. You will drive investment dollars out of the United States (and yes, I understand the risk of doing business with a foreign brokerage house).

Please reconsider this regulation that would negatively impact the individual citizens of this country.

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