

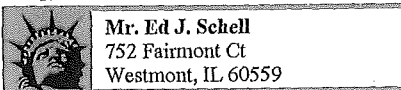
4/21/10

Dear Sir:

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from these limits as well to legitimate hedgers. Please stop the levels of concentration in COMEX Silver futures that have been experienced over the past few years on the short side of the market.

Thank you for all your efforts to improve the integrity of the markets.

Sincerely,



Ed J. Schell

2010 APR 26 PM 3 25

OFFICE OF THE SECRETARIAT  
C.F.T.O.