

David Stawick, Secretary
CFTC
Washington, DC

19-Apr-10

C.F.T.C.
OFFICE OF THE SECRETARIAT

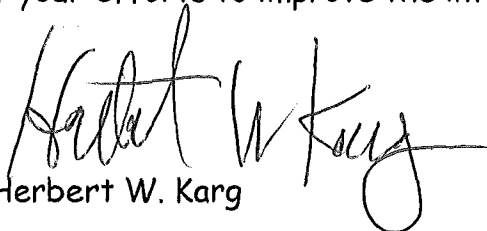
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Dear Mr. Secretary

Thank you for the chance to make comments on the issue of position limits for precious metals. I implore you to create a speculative position limit in COMEX silver of no more than 1,500 contracts. Please restrict any hedging exemptions from those limits as well, to legitimate hedgers. Also please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for all of your efforts to improve the integrity of our markets.

Sincerely,


Herbert W. Karg