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OFFICE OF THE SECRETARIAT

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Secretary
Commodity Futures Trading Commission
3 Lafayette Center
1155 21st St. NW
Washington, DC 20581

Ref. March 25, 2010 Meeting on Futures and Options Trading in the Metals Market

Dear Mr. Secretary,

After reading many of the transcripts from your meeting on the precious metals market, March 25, 2010 I would like to add my comments as an older, average, part-time investor in different public markets. I am not a professional investor, simply investing from time to time in the hopes of obtaining a better retirement.

In my experiences I've never seen anything like the silver market. Every few months there is a violent downturn, always when the US markets are open and as I've come to learn, always when a few institutions reach a significantly, albeit unbelievably, large short position in the silver market. The crashes are just hard for the average person to understand or justify. There seems to be no economic reason for the drastic drops in price. The situation is simply rigged against the average investor.

We need reasonable limits on short positions in silver. I've read discussions on limiting the short positions to 1500 contracts and that seems reasonable. We need meat behind these limits so the large institutions can't work around the rules and short the market just for financial gains. All we ask is a fair playing field.

The CFTC's mission is "Ensuring the integrity of the futures & options markets". I don't see much integrity in the silver market. The big guys are making a killing at the expense of individual taxpayers. The average person doesn't have to look farther than the morning paper to see the taxpayer funds given to the big banks last year and obscene profits from "trading" these same groups are listing this quarter. We, the average American taxpayer, need your help.

Sincerely yours,


Don Denison