

April 19, 2010

C.F.T.C.
OFFICE OF THE SECRETARIAT

Mr. David Stawick
Secretary, Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

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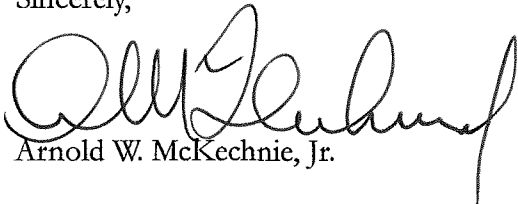
Dear Mr. Stawick:

Thank you for this opportunity to comment on the issue of position limits for precious metals. I have three requests:

1. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts.
2. Please restrict any hedging exemptions from those limits as well to legitimate hedgers.
3. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for all the efforts to improve the integrity of our markets.

Sincerely,



Arnold W. McKechnie, Jr.

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