

April 15, 2010

C.F.T.C.
OFFICE OF THE SECRETARIAT

2010 APR 26 PM 12 47

Secretary of the Commission
CFTC
Three Lafayette Center
1155 – 21st Street NW
Washington DC 20581

Re: Precious Metals Position Limits

Dear Secretary of the Commission:

I am an active trader of precious metals on Comex. As such it would be of great benefit to see position limits enacted for precious metals, especially silver. This would assist level the playing field and end the manipulative control of the large concentrated short position by one or two entities in the 4 or less category. This concentration is clearly visible in your commitment of traders and back participation report. Please restrict any hedging exemptions from those limits to legitimate hedgers.

Kind regards:

John Paul DeJoria

