

Dear Sir,

C.F.T.C.
OFFICE OF THE SECRETARIAT

April 21, 2010

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It is amazing that you have let J.P. Morgan control the supply and set the price of silver by their actions. They sell short on silver that they do not have in violation of all rules you require of shorting. Certainly they have a right to sell short but not in an overly concentrated and dominating manner. A physical shortage of silver is around the corner and when ridiculous prices rise to unheard of levels there will be an investigation and the result will be that the CFTC took little if any action to prevent the manipulation of silver prices by allowing J.P. Morgan to sell thousands of contracts with no existing silver.

We hope you will put position limits in Comex silver of no more than 1,000 contracts

Thanks you for your efforts to improve the integrity of our markets.

Sincerely yours,
Fred Knox

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