

C.F.T.O.
OFFICE OF THE SECRETARIAT

4-21-2010

2010 APR 27 PM 3 58

DEAR MR. STAWICK, SECRETARY COMMODITY
FUTURE TRADING COMMISSION,
THREE LAFAYETTE CENTER
1155 - 21ST STREET, N.W.
WASHINGTON, D.C.

SIR, THANKING YOU FOR THE
OPPORTUNITY TO COMMENT ON THE
ISSUE OF "POSITION LIMITS" FOR
PRECIOUS METALS. PLEASE ESTABLISH
SPECULATIVE POSITION "LIMITS" IN
"COMEX" SILVER AT NO MORE
THAN 1000 CONTRACTS.

PLEASE RESTRICT ALL HEDGING
EXEMPTIONS FROM THESE LIMITS AS
WELL TO LEGITIMATE HEDGING.

PLEASE - PLEASE "STOP" THE HIGH
LEVEL OF CONCENTRATION IN
"COMEX SILVER FUTURE" THAT

WE HAVE SEEN OVER THESE PAST
7 YEARS ON THE SHORT SIDE
OF THE MARKET.

THANK YOU.
JOSEPH H. SCHULTZ

JOSEPH H. SCHULTZ
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