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O.F.T.C.
OFFICE OF THE SECRETARIAT

April 23, 2010

Mr. David Stawick
Secretary, Commodities Futures Trading Commission
Three Lafayette Centre
1155 21st St. NW
Washington, DC 20581

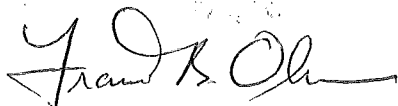
Re: Proposed Federal Speculative Position

Dear Mr. Stawick:

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX of no more than 1500 contracts. Please restrict any hedging exemptions from those limits as well to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Thank you for all your efforts to improve the integrity of our markets.

Sincerely,



Francis B. Olsen, DDS, MPA