

Dear Sir,
Thank you for the opportunity to comment on
The issue of position limits in precious
metals. Please establish a speculative position
limit in Comex silver of no more than
1500 contracts. Please restrict any hedging positions
from these limits to legitimate hedgers. Please
stop the levels of concentration in Comex silver
futures that have been experienced over the last few
years on the short side.

John Allegros
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C.F.T.C.
OFFICE OF THE SECRETARY

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