From: mark maldonado <maldonado_mm@yahoo.com>
Sent: Thursday, January 21, 2010 5:05 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Margin Change

After hearing of the pending legislation concerning raising margin requirements I was moved to contact you to express my dissapointment. The risk associated with margin trading in the forex market can be controled through proper money management. The brokerage firms make this clear in almost every form of communication possible including, educational seminars, webinars, emailed reminders and disclaimers. While some may choose to ignore these suggestions their disappointment should not be used as an excuse to take away a valueble amenity that no other market offers it's traders. Without 100:1 leverage the fractional changes in exchange rates would be near worthless. With the proper training many should be able to use the available 100:1 leverage safely.

I 'd also like to remind you that Hong Kong had a similar 20:1 limit on margin trading in the Forex market. This obstacle was simply overcome by tens of thousands opening accounts with brokerage firms in other countries who welcomed their business with open arms.

By forcing this issue you will in affect guarantee hundreds of new offshore internet sites that will extend the necessary margin to American traders. This will no doubt lead to dozens of dishonest firms opening only to cheat and steal rather than help.

The Forex market is a 4 Trillion $ a day industry. It will not be stopped or altered by any one country's legislation. However, one poorly planned decision can cost millions of current Forex traders their livelihood or future plans of trading for a living.

Sincerely,

Mark Maldonado