

C.F.T.C.
OFFICE OF THE SECRETARIAT
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April 23, 2010

Dear Sirs: I thank you the opportunity to weigh in on the issue of position limits for precious metals, for me, especially silver. This is the 3rd silver investigation in less than 5 years. I don't understand, but I'm glad, and I hope, that you might enforce & establish a speculative position limit in COMEX silver of no more than 1500 contracts. And in addition, restrict any hedging exemptions from those limits to legitimate hedgers.

Please stop the huge levels of concentration in COMEX silver futures that has gone on for the past few years on the short side of the market.

With all the newly discovered Bangor schemes coming to light and now (2) significant ones here in Minnesota (Pittler) etc... it would be nice to get this settled once & for all. It disturbs me even more when I read about the recent allegations of the U.S. (SEC) & all the hours that were wasted, not

being a government watchdog for the people / investors. It offends my sense of what's right & wrong. This seems like a crime in progress too, where our capitalistic free market could set the true value of silver like all other commodities. Silver is too valuable to our society & way of life to be handled so shabbily. I hope enough people recognize this and your ~~agenc~~ agency can set things right.

Sincerely

Mark Malloy