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David Stawick, Secretary Commodity Futures Trading Commission 3 Lafayette Centre 1155 21st Street NW Washington, DC

FAX 1-202 418 5521

Dear Mr. Stawick,

Thank you for the opportunity to comment on the issue of position limits for precious metals.

Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits as well to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market

Thank you for all your efforts to improve the integrity of our markets.

Very truly yours,

Vincent J. Reamy