

C.F.T.O.
OFFICE OF THE SECRETARIAT

2010 APR 23 PM 2 37

April 13, 2010

Secretary of the Commission
Commodity Futures Trading Commission
3 Lafayette Center
1155 21st Street NW
Washington, DC 20581

COMMENT

Dear Sir;

I am writing, during your comment period, about placing position limits on the precious metals markets. It seems that a speculative limit of 1500 contracts in Comex silver would go a long way toward reducing the possibility of market manipulation as exposed by Andrew Maguire. Hedging exemptions to this limit could be restricted to only legitimate hedgers. This huge short concentration in Comex silver futures is not a free market. Thank you.

Sincerely,



Kurt Oldenbrook